

**SARDA ENERGY & MINERALS LTD**  
**COMPARATIVE OPERATIONAL DATA - Year Ended 31st March 2011**

**PRODUCTION**

The production comparison for fourth quarter and year ended 31st March 2011 with the corresponding periods of the previous year are listed below:

Products	UOM	Quarter Ended			Year Ended		
		31.03.11	31.03.10	Growth %	31.03.11	31.03.10	Growth %
Coal	MT	127,458	119,084	7%	431,728	291,127	48%
Iron Ore Pellet	MT	54,464	15,115	260%	173,668	27,121	540%
Sponge Iron	MT	57,995	59,112	-2%	219,143	202,788	8%
Steel Ingots / Runner Riser	MT	-	-	-	-	4,948	-100%
Steel Billet	MT	28,133	3,168	788%	80,840	7,322	1004%
Wire Rod	MT	23,355	-	100%	40,257	-	100%
Ferro Alloys	MT	14,580	13,522	8%	61,232	35,819	71%
Power	Mn Kwh	147.85	103.77	42%	468.87	330.59	42%

**SALES**

The sales comparison for fourth quarter and year ended 31st March 2011 with the corresponding periods of the previous year are listed below:

Products	UOM	Quarter Ended			Year Ended		
		31.03.11	31.03.10	Growth %	31.03.11	31.03.10	Growth %
Iron Ore Pellet	MT	3,705	-	100%	4,757	-	100%
Sponge Iron	MT	30,579	54,298	-44%	138,577	186,437	-26%
Steel Ingots	MT	-	48	-100%	-	4,832	-100%
Steel Billet	MT	5,611	2,516	123%	38,670	5,086	660%
Wire Rod	MT	19,037	-	100%	34,850	-	100%
Ferro Alloys	MT	16,016	11,525	39%	61,474	36,268	69%
Power	Mn Kwh	41.98	21.29	97%	72.14	104.05	-31%

Note:

1. Sponge iron has been used capitvely in the manufacturing of steel billets. Hence sale of sponge iron is less during the current year as compared to corresponding periods of previous year.
2. During the year the Steel Ingot production faciltity was closed down.
3. Third FBC boiler was operational from 18.12.2010. Thus, the fourth quarter shows a growth in power generation and sale. However, most of the power was consumed captively during the year as a result the sale of power is less during current year as compared to corresponding period of previous financial year.